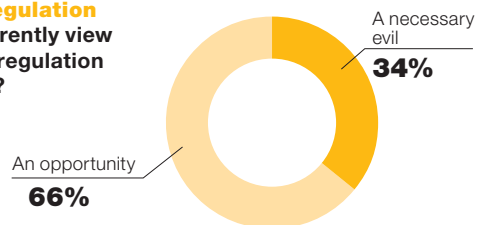


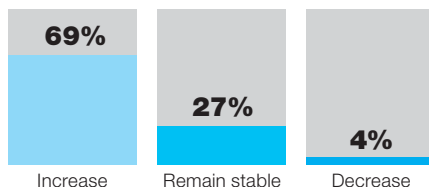
# Investment Funds Survey 2016

54 CEOs agreed to answer our questions.

**Question 1: Regulation**  
How do you currently view the increase in regulation in Luxembourg?

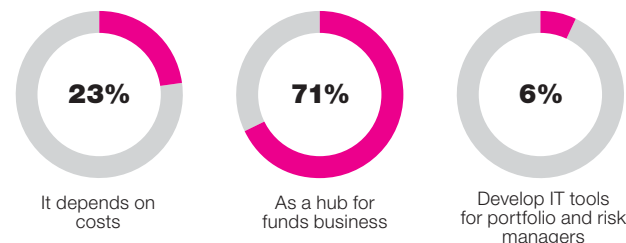


**Question 2: Employment**  
In 2016, do you expect your company's workforce to?



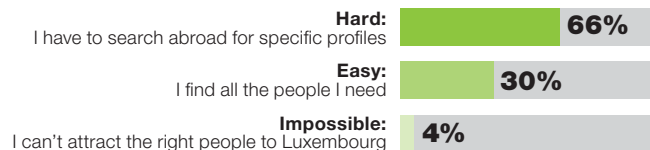
**Question 3: Sustainability**

How is your company likely to use Luxembourg in the future?



**Question 4: Recruitment**

How would you assess the recruitment process in 2016?



**Question 5: Challenge**

What is the main challenge of the funds industry today?

"Acting in the best interest of clients."

"Keeping up with regulatory developments."

"Adapting service models."

"Staying ahead of the competition."

"Determining fair and justified remuneration."